

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

April 5, 2002

LB 687A

\$85,000. This is to pay for the actuarial services, the cost of printing, and mailing new plan materials as well as the cost of educating the plan members on their choices. There is some cost allocated to cover a temporary staff person for the six months that plan members have to make their election. This is also divided between the state and county systems, with \$56,950 is allocated for the state; \$28,050 is allocated to the county. This cost decreases to \$50,000 in the second year. The cost is associated with the actuarial services and changing the programming required by NPERS technology plan to administer the retirement plan. Funds in the A bill are not general funds. They are considered to be cash funds, and these cash funds come from assets in the retirement system. Costs and expenses in the retirement systems are paid for by forfeitures or are allocated on a pro rata share based upon enrollment and assets among the various retirement systems. In an effort to work within our budget constraints, the fiscal note was decreased from \$105,000 to \$85,000 the first year and from \$89,000 to \$50,000 in the second year. I ask for your support of this A bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. Mr. Clerk.

CLERK: Senator Stuhr would move to amend the A bill with AM3577, Mr. President. (Legislative Journal page 1469.)

SENATOR CUDABACK: Senator Stuhr, you're recognized to open on your amendment.

SENATOR STUHR: Thank you, Mr President and members of the body, this is a very simple amendment. All it does is change budget program numbers. Thank you.

SENATOR CUDABACK: You've heard the opening on the Stuhr amendment. Any discussion? Seeing no discussion, Senator Stuhr, did you wish to close? Senator Stuhr waives closing. Question before the body is the Stuhr amendment to LB 687A. All in favor vote aye, opposed nay. Voting on the Stuhr amendment, AM3577, to the A bill LB 687. Have you all voted? Record, please, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the adoption of